



GOOD MORNING
Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	27808	+181	+0.66
NIFTY	8521	+53	+0.63

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	53.85	-1.10
HDFCBANK	67.80	-0.34
ICICIBK	7.95	+4.88
INFY	18.27	+0.77
TATAMOTOR	36.32	+0.14
WIPRO	12.46	+0.40

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	212.92
FIIs Index Future	1148.66
FIIs Index Options	1000.42
FIIs Stock Future	-89.66
FIIs Stock Options	15.17
DIIs Eq (Provisional)	119.27

CURRENCY

RBI RATE	12-JULY-2016
RUPEE - \$	67.1426
EURO	74.1053
YEN 100	65.8900
GBP	86.9161

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	18347	+120	+0.66
NASDAQ	5022	+34	+0.69
NIKKEI	16256	+161	+1.00
HANG SENG	21334	+109	+0.51
SGX NIFTY	8540	+16	+0.19

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	46.36	-0.44
NATURAL GAS	2.695	-0.005
GOLD	1336.60	+1.3
SILVER	20.300	+0.129
COPPER	2.2390	+0.0260

WORLD EVENTS

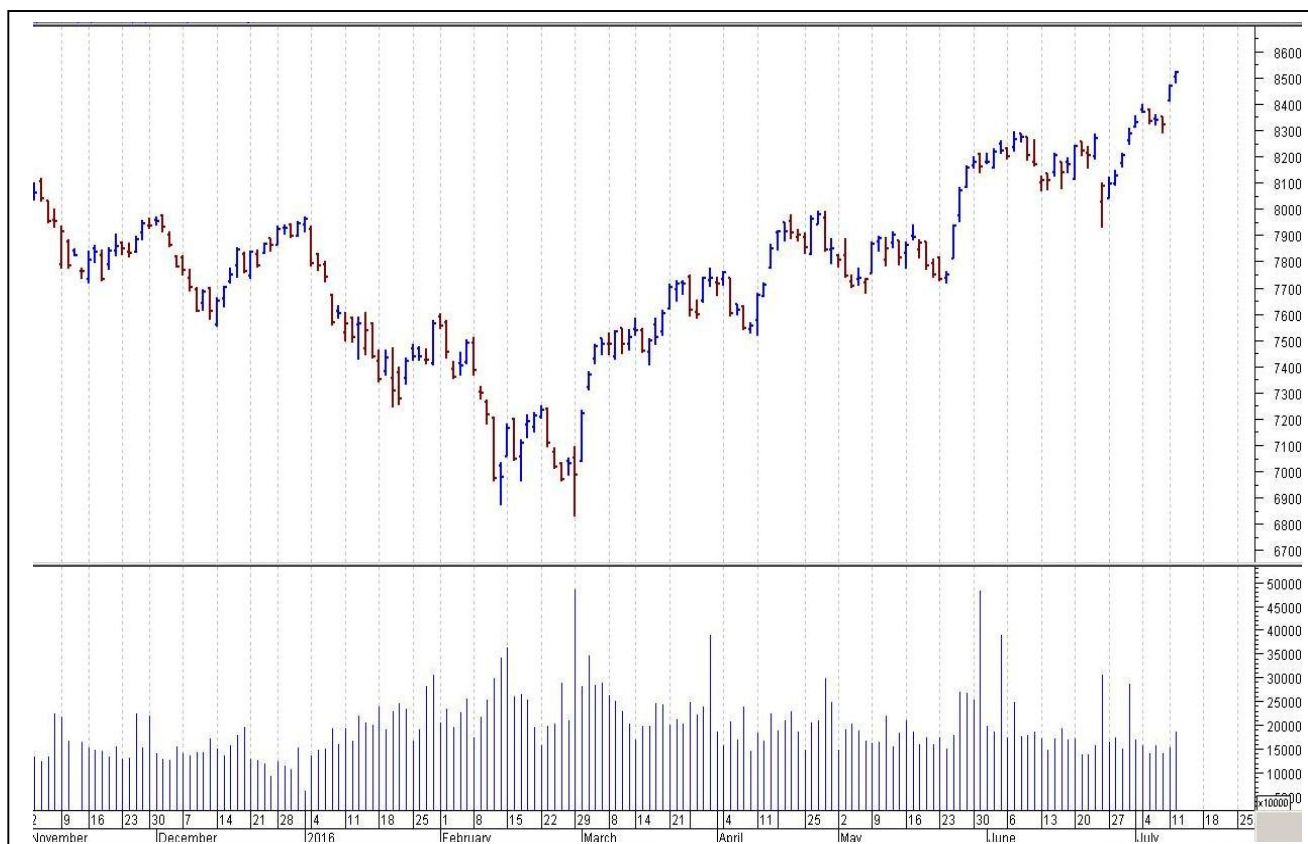
- US: Crude Oil Inventories
- UK:BOE Credit Conditions Survey

TOP STORY

- Birla Corp (FE) Plans to buy the entire stake of Erricson network technology in the JV birla erricson optical. Amount involved `12.46 cr.
- Cadila Healthcare - Zydus Pharma (subsidiary) to start selling Asacol HD in the US wef 1st Aug 2016
- Leather companies - Govt Working On Incentive Package For Leather Sector: Sources
- Birla Ericsson Optical - Universal Cables and Vindhya Telelinks execute Share Purchase Agreement to acquire 27.5% in Ericsson Network Tech, Sweden
- Jaiprakash Power Venture to Consider Scheme To Hiveoff & Transfer Bina Thermal Plant On Jul 18
- Bhushan Steel - Lenders To Mull Mgmt Change For Bhushan Steel If A Buyer Enters Fray: Sources
- Mahindra Group - Mahindra Aerostructures Ltd to make parts for Airbus: Mint
- Hero MotoCorp - Temasek, ChrysCap eye `600 cr stake in Hero FinCorp: Tol
- Jai Corp, Reliance Industrial Infra - Navi Mumbai Airport gets green clearance: BS



NIFTY CHART



MARKET COMMENTARY

Indian equity benchmarks participated in global rally for the second consecutive session on Tuesday, hitting 11-month closing highs ahead of industrial output and CPI inflation data due later today. The 30-share BSE Sensex climbed 181.45 points or 0.66 percent to 27808.14, supported by banking & financials, oil and metals stocks. The 50-share NSE Nifty closed above the 8500 level for the first time since August 14, 2015. The index jumped 53.15 points or 0.63 percent to 8521.05. Expectation of global easing of liquidity or global easing of rates has obviously helped the markets not only in India, but across the globe.

For today's trade Nifty likely to trade in the range between 8550 – 8640 in the upper side and 8500 – 8420 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8521	8500	8470	8450	8420	8550	8580	8600	8640
USDINR	67.1800	67.10	67.02	66.95	66.90	67.24	67.30	67.38	67.44



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SANKHYAIN	IDBI BANK LIMITED	S	149,700	25.67
SANKHYAIN	VAISHALI PRAGNESH PANDYA	B	51,997	27.75
VETO	VETO ELECTROPOWERS INDIA PRIVATE LIMITED	S	250,000	135

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
FCL	AMITABH HARIVANSHRAI BACHCHAN	SELL	602703	27.11
SANCO	CHP FINANCE PVT LTD	SELL	64000	31.5
STAN	MACQ EMG MKTS ASIAN TRADING PTE LTD	BUY	81259	52.31
VETO	VETO ELECTROPOWERS INDIA PRIVATE LIMITED	SELL	250000	135

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JPASSOCIAT

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
L&T Infotech Ltd	Equity	11-JULY-2016	13-JULY-2016	Open
QUESS CORP LTD	Equity	29-JUNE-2016	01-JULY-2016	Closed



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1620.10	1607.28	1597.77	1615.57	1625.08	1633.37
ADANI PORTS	218.00	210.88	204.32	214.57	221.13	224.82
AMBUJACEM	260.80	259.55	258.45	260.65	261.75	262.85
AXISBANK	561.00	539.63	534.87	546.32	551.08	557.77
ASIANPAINT	1020.45	1018.77	1010.73	1025.88	1033.92	1041.03
BAJAJ-AUTO	2651.80	2630.70	2612.35	2644.35	2662.70	2676.35
BANKBARODA	160.75	159.07	155.78	160.88	164.17	165.98
BHARTIARTL	363.30	356.63	353.42	361.27	364.48	369.12
BHEL	138.30	137.87	136.53	139.83	141.17	143.13
BOSCHLTD	23454.95	22995.48	22607.52	23237.97	23625.93	23868.42
BPCL	1120.55	1118.93	1104.57	1134.47	1148.83	1164.37
CAIRN	162.10	147.13	144.12	149.07	152.08	154.02
CIPLA	515.70	518.58	515.17	523.42	526.83	531.67
COALINDIA	317.05	316.17	311.43	319.38	324.12	327.33
DRREDDY	3596.35	3587.03	3547.62	3613.02	3652.43	3678.42
GAIL	378.25	376.20	373.75	380.45	382.90	387.15
GRASIM	4639.55	4540.18	4516.22	4573.97	4597.93	4631.72
HCLTECH	721.35	712.37	707.93	719.48	723.92	731.03
HDFC	1333.75	1300.77	1287.43	1311.38	1324.72	1335.33
HDFCBANK	1202.15	1186.57	1173.38	1194.23	1207.42	1215.08
HEROMOTOCO	3248.25	3206.43	3168.32	3228.22	3266.33	3288.12
HINDALCO	135.25	128.15	127.25	128.95	129.85	130.65
HINDUNILVR	925.30	922.20	915.00	928.55	935.75	942.10
ICICIBANK	261.70	247.40	244.95	249.05	251.50	253.15
IDEA	104.30	102.77	102.23	103.33	103.87	104.43
INDUSINDBK	1125.20	1110.97	1097.48	1128.98	1142.47	1160.48
INFY	1176.55	1163.80	1152.55	1171.25	1182.50	1189.95
ITC	248.40	246.73	244.32	249.17	251.58	254.02
KOTAKBANK	763.65	750.77	740.98	756.88	766.67	772.78
LT	1568.00	1552.50	1545.20	1561.85	1569.15	1578.50
LUPIN	1673.75	1654.77	1640.43	1664.33	1678.67	1688.23
M&M	1475.15	1462.10	1452.25	1470.85	1480.70	1489.45
MARUTI	4370.40	4212.70	4153.35	4249.30	4308.65	4345.25
NTPC	158.30	155.60	153.55	157.15	159.20	160.75
ONGC	227.90	223.17	221.33	225.38	227.22	229.43
PNB	126.25	121.98	116.67	125.22	130.53	133.77
POWERGRID	166.60	164.65	162.70	167.90	169.85	173.10
RELIANCE	1003.40	987.02	981.53	990.98	996.47	1000.43
SBIN	226.70	222.65	220.60	224.05	226.10	227.50
SUNPHARMA	783.05	782.37	775.73	788.13	794.77	800.53
TATAMOTORS	484.30	475.53	466.47	481.17	490.23	495.87
TATAPOWER	72.70	73.55	73.15	73.90	74.30	74.65
TATASTEEL	342.30	321.20	315.40	325.45	331.25	335.50
TECHM	507.20	504.43	500.47	508.42	512.38	516.37
TCS	2464.95	2436.83	2409.52	2454.32	2481.63	2499.12
ULTRACEMCO	3487.30	3425.10	3395.65	3448.55	3478.00	3501.45
VEDL	159.80	146.63	144.62	147.92	149.93	151.22
WIPRO	570.80	564.00	559.15	567.50	572.35	575.85
YESBANK	1153.65	1133.43	1123.37	1141.17	1151.23	1158.97
ZEEL	454.55	449.60	444.75	453.80	458.65	462.85



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No : NSE/FAOP/32406:- Exclusion of Futures and Options contracts on Unitech Limited (UNITECH) w.e.f. July 29, 2016

NSE Download Ref No:NSE/FAOP/32510:- Adjustment of Futures and Options contracts in the security BPCL. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 2. The revised market lot would be 1200w.e.f. July 13, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
SOLARINDS	13-Jul-16	Face value Split From Rs 10 To Rs 2	
HATSUN	13-Jul-16	Bonus 2:5	
ANDHRABANK	13-Jul-16	Annual General Meeting/ Dividend	0.5
ASHOKLEY	13-Jul-16	Annual General Meeting/ Dividend	0.95
BPCL	13-Jul-16	Bonus 1:1	
RSSOFTWARE	13-Jul-16	Annual General Meeting/ Dividend	1
PHILIPCARB	13-Jul-16	Annual General Meeting/ Dividend	2.5
CHEMFALKAL	13-Jul-16	Dividend	1.25
OCCL	14-Jul-16	Dividend	5.5
GANESHHOUC	14-Jul-16	Bonus 1:2	
ATUL	14-Jul-16	Dividend	10
BAJFINANCE	14-Jul-16	Dividend	7
SILINV	14-Jul-16	Dividend	1.25
SUTLEJTEX	14-Jul-16	Dividend	13
WENDT	14-Jul-16	Annual General Meeting/ Dividend	15
CERA	14-Jul-16	Dividend	9
COROMANDEL	14-Jul-16	Annual General Meeting/ Dividend	4
JYOTHYLAB	14-Jul-16	Annual General Meeting/ Dividend	1
SESHAPAPER	14-Jul-16	Dividend	5
M&MFIN	14-Jul-16	Annual General Meeting/ Dividend	4
BAJAJ-AUTO	14-Jul-16	Annual General Meeting/ Dividend	5
BAJAJHLDNG	14-Jul-16	Annual General Meeting/ Dividend	7.5

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1303/\$1272 & Resistance = \$1375/\$1411.
- Crude oil range->\$41 to \$51.
- Global Stocks Erase Brexit Losses; Investors Bail on Bonds, Yen: - Global stocks erased losses sparked by the U.K.'s secession vote, the Dow Jones Industrial Average topped its closing record and commodities joined a rally in risk assets on the prospect of stimulus in major economies. Government bonds sank with the yen.
- IMF says sees 'negligible' Brexit impact on U.S. growth: - Britain's referendum on leaving the European Union has caused uncertainty and increased risks to the U.S. economy, but thus far it looks likely to have a pretty "negligible" impact on U.S. growth, the International Monetary Fund said on Tuesday.
- Gold slides 1% as global stock market rally dampens demand: - Gold prices were under heavy selling pressure in North American trade on Tuesday, as strong gains in global equity markets dampened demand for the yellow metal. [Global stocks rallied again](#) on Tuesday, as prospects for more monetary stimulus from the Bank of Japan combined with easing political tensions in Britain boosted appetite for riskier assets.
- OPEC cuts 2016 global growth forecast; upbeat on oil for 2017:- OPEC cut its 2016 global growth forecast but upbeat on [Crude Oil](#) for 2017. OPEC cut its estimate for global growth to 3.0% from 3.1% in wake of Brexit. "Economic uncertainty has increased," after Brexit OPEC said in its [June report](#). Cartel sees world oil demand rising by 1.15 million barrels per day in 2017. Expects excess oil inventories to be whittled down.
- Natural gas futures struggle as forecasts point to mild July weather.

TRENDS & OUTLOOK – DATE: 13- July- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Aug)	30501	30810	31250	31590	31840
SILVER (Sep)	45000	46200	47400	48300	49500

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Aug)	315	321	327	336	342
ZINC (July)	140.70	143.45	145.50	148.70	150.90
LEAD (July)	119.70	122.20	124.65	128.70	130.65
NICKEL (July)	660	674	693	720	736

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (July)	2901	2990	3090	3195	3375
NATURAL GAS (July)	172	178	183	189	195

DATE TALKS : TODAY'S ECONOMIC DATA :

Trade Balance & USD-Denominated Trade Balance of China, BOE Credit Conditions Survey, Import Prices, BOC Rate Statement, Crude Oil Inventories, BOC Press Conference, 30-y Bond Auction, Beige Book, Federal Budget Balance.



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